

Cost of Chronic Issues

Aging Issues – Need to Know Costs & Resources

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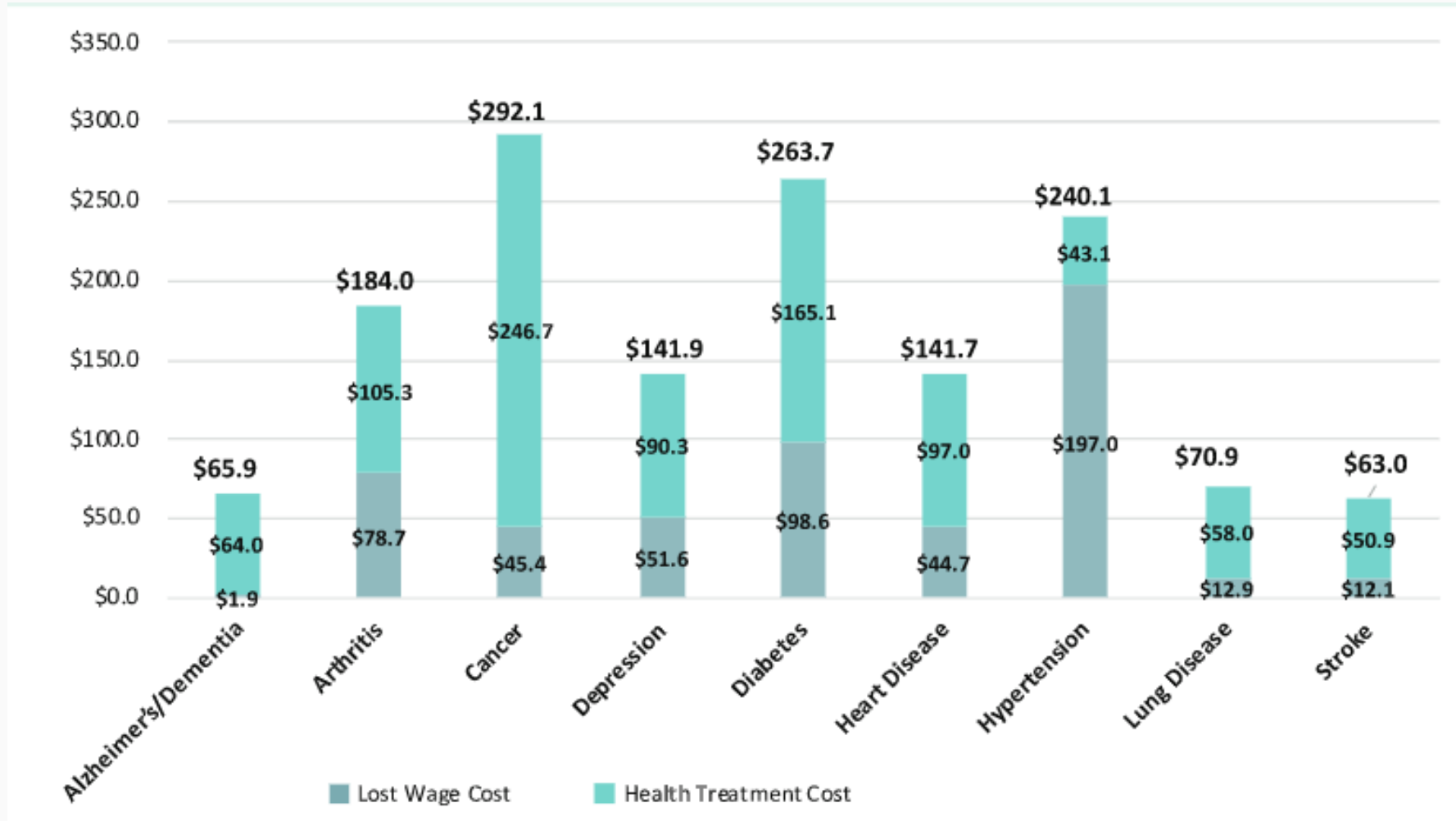




When it comes to older adults, those who have more chronic conditions tend to have greater physical limitations, as well as fewer financial resources to cope with higher health care costs.



Total Cost for Chronic Conditions for Older Adults in Billions (treatment and lost wages)



Costliest Chronic Diseases for Older Adults (treatment + lost wages)

Alzheimer's / Dementia

\$48,701

per person per year

Cancer

\$30,028

per person per year

Diabetes

\$20,137

per person per year

Gender & Race Differences

Women

2 in 3

Older women make up two-thirds of those in the top 25% for **highest yearly cost burden** of chronic disease (treatment + lost wages)

About 3 in 5

Of those who **lost wages** due to chronic illness, 56% of them are women

People of Color

\$4,000

Older people of color have \$4,000 more in **average yearly costs** due to chronic disease than whites

40%

Nearly 40% of older people of color **lost wages** because of their chronic disease compared to 16% of whites

Highest Burden + Fewest Resources

Less than 50%

Older people of color with the highest costs have **less than 50% the income** of whites

One-Third

Older people of color who experienced the highest lost wages have **one-third the income** of whites

7-16 Times

Poverty among older people of color with chronic diseases is **7-16 times higher** than whites

Costliest Chronic Diseases

Caucasians:
Cancer



\$252B

Blacks:
Diabetes and Hypertension



\$35B

Hispanics:
Diabetes



\$40B