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# Nontraditional workers and State auto-IRA programs

*John Scott, Pew's retirement savings project*

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# Nontraditional workers

- Nontraditional versus traditional workers
- Key takeaways from Pew's survey:
  - Roughly 50% of Millennial NTWs lack access to any kind of plan
  - Just over 60% lack access to a DC savings program
  - Access to retirement plan strongly correlated with mixed traditional/nontraditional jobs
  - Spouses don't help
  - Barriers to saving, challenges to expanding access
  - But open to solutions that use automatic enrollment

# State auto-IRA programs

- State programs: 8 states, 2 cities → CA, IL, OR
- Pew survey of workers in Illinois SecureChoice
  - Both participants and opt-outs
- Demographic skews young
- Disengaged, financially insecure, variable income, less prepared for retirement
- Inconsistent work means inconsistent savers
- Outreach, tools, and engagement