



Update: Social Security & the New IRS Economic Impact Payment Portal

This week, the Social Security Administration and the US Treasury Department announced the launch of the new IRS Economic Impact online portal. The portal assists eligible individuals who do not normally file a tax return apply for the Economic Impact payment. In addition, Social Security beneficiaries with qualifying dependents can apply for the additional \$500 dependent payment on the portal. The new IRS Economic Impact portal is located at <https://www.irs.gov/coronavirus/economic-impact-payments>.

What is available on the new portal?

- 1** Social Security retirement, survivors, or disability insurance beneficiaries and who did not file a tax return for 2018 or 2019 **and** who have qualifying children under age 17, can apply for the \$1,200 individual payment and the additional \$500 per qualifying dependent child under the age of 17.
- 2** Any new beneficiaries since January 1, 2020, of either Social Security or SSI benefits, who did not file a tax return for 2018 or 2019, can apply on the portal.
- 3** Still to come on April 17, “Get My Payment” option will be available on the portal. This option will provide the following;
 - a Check payment status
 - b Confirmation of payment type: direct deposit or check
 - c Option to enter bank account information for direct deposit if the IRS does not have the direct deposit information and they have not yet sent out your payment

When to Expect Payments

- 1. April** - Households with direct deposit from 2018/2019 tax return
- 2. April** - Social Security Beneficiaries by direct deposit
- 3. Early May** - Paper Checks by mail are expected to take up to 20 weeks.

Resources

The eligibility requirements and other information about the Economic Impact Payments are on the IRS's website: <https://www.irs.gov/coronavirus-tax-relief-and-economic-impact-payments>

Social Security Administration's Updates on the COVID 19 are on the SSA's website: <https://www.ssa.gov/coronavirus/>

Blog by Andrew Saul, Commissioner, Social Security Administration “New Guidance about COVID-19 Economic Impact Payments” is at: <https://blog.ssa.gov>